

August 5, 2010

The information given below will answer some of the basic questions regarding the Middle Income Housing Unit that is for sale.

Three Bedroom Middle Income Housing Unit For Sale

Location:

“Whippoorwill Hills”

4 Agnew Farm Road - Unit C-2

Armonk NY 10504

Total Square Footage: 1100 sq.ft. (approx.)

At the present time, the Housing Board cannot provide interested parties with the actual selling price, but we can provide an estimated selling price.

Estimated Selling Price: \$196,532.13

School, Town & County Taxes: \$3,318.49*

*** Unit owner applied for tax reduction under the Basic STAR Program. It is the responsibility of the new owner to apply for STAR.**

Monthly Common Charges: \$525.97

Est. Annual Homeowners Insurance: \$565.00

Est. Monthly Con Ed Bill: \$350.00**

****Covers heating/air conditioning the unit, regular electrical usage, and for the gas stove.**

First floor unit comes with one (1) outside parking space - #18

Hardwood floors, tile kitchen floor, granite countertops, ceiling fan, chair rails & crown moldings, custom window blinds, shelving in laundry room and bedroom.

Maximum Household Income for a Three (3) Bedroom Unit: \$117,477.50

Number of Persons Allowed to Apply/Reside in a Three (3) Bedroom Unit-Minimum - 3, Maximum - 6

Please note according to North Castle Town Code: “Each MIU shall be the only residence of its owner”. In addition, Town Code does not permit a Middle Income Housing Unit to be sublet under any circumstances.

- 1. Open House - August 21, 2010 from 2:00 - 4:00 pm - If interested in attending, call the Housing Board at 273-4329 to place your name on the Open House List.**
- 2. Applications may be picked up at the Town Clerk’s Off., 15 Bedford Rd, Armonk, Mon. - Fri., 8:30 a.m to 4:00 p.m. Completed applications must be mailed to the Housing Board, c/o Town Clerk’s Off., 15 Bedford Rd, Armonk NY 10504, and must be received by Mon., Sept. 13, 2010.**