

A meeting of the Town Board of the Town of North Castle, Westchester County, New York (the "Town") convened in public session at the Town Hall, in the Town of North Castle, New York on July 25, 2012 at 7:30 o'clock p.m., local time.

PRESENT:

Howard Arden, Supervisor
Michael Schiliro, Board Member
Diane DiDonato Roth, Board Member
John Cronin, Board Member
Stephen D'Angelo, Board Member

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In the Matter

of the

Improvement of Facilities of
the Town of North Castle Water
District No. 2 in the Town of North Castle, County
of Westchester, New York Pursuant to Section 202-b
of the Town Law.

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**ORDER CALLING PUBLIC
HEARING TO BE HELD ON
August 15, 2012**

WHEREAS, the Town Board of the Town of North Castle (herein called "Town Board" and "Town", respectively), in the County of Westchester, New York, on behalf of the Town of North Castle Water District No. 2 (the "District"), and has directed GHD Consulting Engineers, LLC, a professional engineering firm licensed in New York, to prepare a map, plan and report for the District water system improvements, including but not limited to, the reconstruction and improvement to the District water mains; and all of the forgoing to include all necessary site work, equipment, apparatus and other improvements and costs incidental thereto; and pursuant to the direction of the Town, the Engineer has completed and filed with the Town Board such map and plan for said improvement of facilities of the District, where the same are available during regular office hours for examination by any persons interested in the subject matter thereof, including the estimated cost thereof;

WHEREAS, the maximum estimated cost of the Improvements is \$ 9,640,000;

WHEREAS, the proposed method of financing the cost of the Improvements consists of the issuance of not to exceed \$ 9,640,000 serial bonds of the Town maturing in annual

installments over a period not exceeding twenty-five (25) years, which will be payable in the first instance from an annual assessment upon the several lots or parcels of land in said District which the Town Board shall determine and specify to be specially benefitted thereby in proportion to the benefit derived therefrom, in the manner provided by law, in an amount sufficient to pay the principal and interest on said bonds as the same become due, but if not paid from such source, all the taxable real property in said Town shall be subject to the levy of ad valorem taxes, subject to applicable statutory limitations, sufficient to pay the principal of and interest on said bonds as the same shall be due and payable; and

WHEREAS, the estimated cost of said District to the typical property, being a single family home therein, is \$ 2,903.01 in the first year in which operation, maintenance, debt service and other charges and expenses are to be paid;

NOW, THEREFORE, BE IT ORDERED that a meeting of the Town Board of the Town of North Castle will be held at Whippoorwill Hall, 19 Whippoorwill Road East, Armonk, New York, on August 15, 2012 at 7:30 p.m. o'clock P.M. (Prevailing Time) for the purpose of a public hearing to consider said improvement of the facilities of the District and to consider the map, plan and report filed in relation thereto, and to hear all persons interested in the subject matter thereof concerning the same and for such other action on the part of the Town Board with relation thereto as may be required by law; and be it

FURTHER ORDERED, that the Town Clerk publish at least once in The Journal News, a newspaper designated as the official newspaper of the Town for such publication, and post on the sign board of the Town maintained pursuant to subdivision 6 of Section 30 of the Town Law, a copy of this Order, certified by said Town Clerk, the first publication thereof and said posting to be not less than ten (10) nor more than twenty (20) days before the date of such public hearing.

DATED: July 25, 2012

TOWN BOARD OF THE
TOWN OF NORTH CASTLE

(SEAL)

The adoption of the foregoing Order Calling for Public Hearing was duly put to a vote on roll call, which resulted as follows:

AYES: Councilman Schiliro, DiDonato Roth, Cronin, D'Angelo, Supervisor Arden

NOES: None

ABSENT: None

The Order Calling for Public Hearing was declared adopted.