

MEMORANDUM

TO:	North Castle Planning Board
CC:	North Castle Town Board Roland Baroni, Jr., Esq. Jeffrey Mendell, Brynwood Partners, LLC Greg Gleason, Brynwood Holdings, LLC Paul Sysak, RLA
FROM:	Joseph M. Cermele, P.E., CFM Kellard Sessions Consulting Consulting Town Engineers
DATE:	September 10, 2020
RE:	Request for Bond Release – Wetland Mitigation Plantings Bond Brynwood Subdivision 568 Bedford Road Section 101.02, Block 1, Lot 28

This office received two (2) letters (attached) – Letter, dated August 18, 2020 from Jeffrey Mendell at Brynwood Partners, LLC and Letter, dated July 15, 2020 from Greg Gleason at Brynwood Holdings, LLC, requesting a release of the Wetland Mitigation Plantings Bond/Letter of Credit relating to the site improvements for the above-referenced project. The Wetland Mitigation Plantings Bond was required as a condition of the Site Plan, Wetlands Permit, Steep Slope Permit, and Tree Removal Permit Approvals granted by Resolution of the Planning Board on March 7, 2016 for the Phase 1 redevelopment of the property. More specifically, a Mitigation Plantings Bond was required to ensure completion of the mitigation plantings, as well as to maintain said plantings for a period of five (5) years (see attached Wetland Mitigation Plantings Bond Recommendation Memorandum, dated September 14, 2016). The applicant has since modified and significantly reduced the scope of the original approved plan and final approval of the revised plans are pending.

The applicant has requested a release of the original Mitigation Plantings Bond in the amount of \$49,500.00, as well as the second bond for the 5-year maintenance plan in the amount of \$6,750.00. This release of the Bond would be granted with the understanding that prior to approval of the revised plans, the applicant would be required, as a Condition of the Resolution, to post a revised Wetland Mitigation Bond in an amount to be reviewed and approved by this office for recommendation by the Planning

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Board for ultimate authorization by the Town Board. If the Planning and Town Boards are amenable, it would be our recommendation that the Mitigation Plantings Bond be released.

Should you find any information contrary to this recommendation, or if there are any questions, please feel free to contact me directly.

JMC/dc

Enclosures

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BRYNWOOD HOLDINGS LLC 505 Fifth Avenue, 22nd Floor New York, New York 10017

July 15, 2020

Town of North Castle Attn: Adam Kaufman, AICP 15 Bedford Road Armonk, New York 10504

> RE: **Brynwood Golf Course Project** 568 Bedford Road, Armonk, New York Section 101.02, Block 1, Lot 28

Dear Adam,

In connection with the Brynwood Golf Course Project, Brynwood Partners LLC (the "Property Owner") was required to provide the Town of North Castle with a letter of credit in the amount of \$56,250.00. The purpose of providing such letter of credit was to ensure completion of mitigation plantings, as described in the Town resolution approved March 7, 2016, the Memorandum of Kellard Sessions Consulting LLC dated September 14, 2016, and correspondence from the Town Director of Planning dated September 27, 2016 (copies such documents are attached for your reference, and are collectively referred to herein as the "Town Requirements").

In compliance with the Town Requirements, Corigin Real Estate Group (an affiliate of Brynwood Holdings LLC) arranged for Bank United, N.A., to issue its irrevocable letter of credit No. STB20000342 in favor of the Town, as beneficiary (the "LC"). The LC (copy attached) remains in effect through August 18, 2020.

Please be advised that effective as of July 9, 2020, Brynwood Holdings LLC no longer retains an ownership interest in the Property Owner, having conveyed such interest to the remaining partners of the Property Owner. Consequently, Corigin Real Estate Group LLC will not renew or extend the LC past August 19, 2020.

We have arranged with the Property Owner to provide the Town with a replacement letter of credit or other collateral acceptable to the Town.

Upon the Town's receipt of such replacement letter of credit, and in order to enable Bank United to cancel the LC, the Town must send the <u>original LC</u> to Bank United, together with a letter to Bank United stating that the Town is "presenting for cancellation letter of credit # STB20000342 from applicant Corigin Real Estate Group, LLC". This letter, together with the <u>original</u> LC, should be sent to the following address: Bank United, N.A., Attn: International Trade Services, 7815 N.W. 148th Street, Miami Lakes, Florida 33016.

Please feel free to contact the undersigned if you have any questions or if you need any additional information. Any future communications from the Town regarding the Brynwood Project should be addressed to the attention of Jeff Mendell, with an address at 16 Hobby Farm Drive Bedford, NY 10506.

Thank you for your cooperation in this matter.

Very truly yours,

Brynwood Holdings LLC

DocuSigned by: -C3A24C176F7D42D.

Greg Gleason Authorized Signatory Date: July 15, 2020

cc: Jeffrey B. Mendell Jerome Hollo Jeffrey D. Taub, Esq.

BRYNWOOD PARTNERS LLC

c/o Jeffrey B. Mendell 16 Hobby Farm Drive Bedford, New York 10506

August 18, 2020

BY HAND & Email: <u>rbaroni@sbrllaw.com</u>

Roland A. Baroni, Jr., Esq. North Castle Town Attorney c/o Stephens Baroni, Reilly & Lewis LLP 175 Main Street, Suite 800 White Plains, New York 10601

> RE: Brynwood Golf Course Project 568 Bedford Road, Armonk, New York Section 101.02, Block 1, Lot 28

Dear Mr. Baroni:

This will follow up on our recent conversation regarding the letter of credit issued for the benefit of the Tow of North Castle in connection with the Brynwood Golf Course Project. Brynwood Partners LLC provided the Town of North Castle with a letter of credit in the amount of \$56,250.00; the purpose of providing such letter of credit was to assure completion of certain mitigation plantings, as described in the Town resolution approved March 7, 2016, the Memorandum of Kellard Sessions Consulting LLC dated September 14, 2016, and correspondence from the Town Director of Planning dated September 27, 2016 (collectively, the "Town Requirements").

In compliance with the Town Requirements, Corigin Real Estate Group (an affiliate of Brynwood Partners LLC) arranged for Bank United, N.A., to issue its irrevocable letter of credit No. STB20000342 in favor of the Town, as beneficiary (the "LC"). The LC (copy attached) remains in effect through August 18, 2020.

In order to provide the Town with replacement collateral for the LC, I am enclosing a bank check in the amount of \$56,250.00, payable to "Town of North Castle". You have advised me that if we post replacement collateral in the form of a cash deposit, that we describe what the cash is for, and the events which would trigger its draw down or return.

Accordingly, this will confirm the following: (1) the cash deposit of \$56,250 is intended to replace the collateral evidenced by the LC; and (2) the events which would trigger its draw down would be a determination by the Town (on reasonable notice to the undersigned) that Brynwood Partners LLC has failed to perform or maintain wetland mitigation work/plantings as required under that certain resolution granting site plan approval, wetlands permit, steep slope permit and tree removal permit to Brynwood Partners, adopted

by the Town of North Castle Planning Board on March 7, 2016; and (3) events that would trigger the return of the cash deposit would be either (i) a determination or agreement by the Town of North Castle that Brynwood Partners LLC has satisfied its obligations under the March 7, 2016 Planning Board resolution and that the collateral is no longer required, or (ii) a written agreement between the Town and Brynwood Partners LLC authorizing the release of all or a portion of the cash collateral, or (iii) the termination of the wetlands permit, steep slope permit and tree removal permit to Brynwood Partners, adopted by the Town of North Castle Planning Board on March 7, 2016.

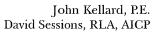
Assuming that the posting of cash collateral on the terms described above is acceptable to the Town, in order to enable Bank United to cancel the LC, the Town must send the <u>original LC</u> to Bank United, together with a letter to Bank United stating that the Town is "presenting for cancellation letter of credit # STB20000342 from applicant Corigin Real Estate Group, LLC". This letter, together with the <u>original LC</u>, should be sent to the following address: Bank United, N.A., Attn: International Trade Services, 7815 N.W. 148th Street, Miami Lakes, Florida 33016. Please confirm that you will send such a letter to Bank United.

Please feel free to contact the undersigned if you have any questions or if you need any additional information. Any future communications from the Town regarding the Brynwood Project should be addressed to the undersigned.

Thank you for your cooperation in this matter.

Very truly yours, Brynwood Partners, LLC Jeffrey B. Mendell Manager

enclosure





MEMORANDUM

TO: North Castle Planning Board CC: North Castle Town Board Adam Kaufman, AICP Roland Baroni, Esq. Peter J. Wise, Esq. Bonnie Von Ohlson, RLA Paul Sysak, RLA Jay Fain FROM: Joseph M. Cermele, P.E., CFM Kellard Sessions Consulting, P. **Consulting Town Engineers** DATE: September 14, 2016 RE: Wetland Mitigation Plantings Bond Brynwood Subdivision and Golf Course Site 568 Bedford Road Section 101.02, Block 1, Lot 28

The proposed site improvements for the Brynwood Golf Course Site, located on 568 Bedford Road, include Phase 1 of the redevelopment of the property – the reconstruction and reconfiguration of the golf course, pond dredging, stormwater quality and mitigation systems, wetland mitigation planting, maintenance and monitoring as a result of the proposed disturbances. In accordance with the Site Plan, Wetlands Permit, Steep Slope Permit, and Tree Removal Permit Approvals Resolution, dated March 7, 2016, the applicant is required to post a Mitigation Plantings Bond to ensure completion of the mitigation plantings, as well as to maintain said plantings for a period of five (5) years.

Typically, these fees are determined by a cost estimate, whereby the owner completes a quantity take-off of the improvements and applies a unit price to each item. The unit prices are consistent for all projects within the Town.

The purpose of the unit price methodology in preparing the Bond is to obtain an estimated total cost for the completion of all improvements associated with the project. Each line item is not to

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be considered individually, but rather an integral part of the entire cost estimate. When the applicant prepares the Bond, it is important to note that the value of the Bond is for the total price, not the individual line items. A copy of the approved "Plant Lists for Brynwood Permit Set Mitigation with Estimate Costs", prepared by Jay Fain & Associates, LLC dated July 12, 2016, is attached for your reference.

Based upon the above, we would recommend a Bond for the construction of the proposed Wetland Mitigation Plan in the amount of \$49,500.00 (\$45,000.00 + 10%).

Similarly, we would recommend a second bond for the 5-year maintenance plan in amount of $(45,000.00 \times 15)$.

If there are any questions, please do not hesitate to contact this office.

JMC/dc

Enclosure

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3.7.2016 Rev. 4.25.16 per Kellard memo. Rev 7.12.16 re typos Plant lists for Brynwood permit set mitigation with estimated costs.

Quan.	Sym.	Botanical/ Common Name	Size/ Root	Remark	Unit	Extended
					cost	cost
UNDE	RSTOF	RY TREES				
3	AG	Amelanchier x grandifolia	8-10'		195	585
		'Autumn Brilliance'	Clump/ BB			
3	CF	Cornus florida/ Flowering	2-2 ¹ / ₂ " Cal.		210	630
		Dogwood	/ BB			
SHRU	BS					
10	Co	Cephalanthus occidentalis/	3 gal	Saturated	22	220
		Buttonbush		soils		
20	Ca	Clethra alnifolia/	3 gal		20	400
		Sweetpepper Bush				
10	Ixv	Ilex verticillata/ Winterberry	3 gal		20	200
GRAS	SES			••••••••••••••••••••••••••••••••••••••		
10		New England Erosion	1 lb per	swale, det.	125	1250
lbs		Control/Restoration Mix for	1250sf.	basins,		
		Detention Basins and Moist		exposed soil		
		Sites- <u>www.newp.com</u>		from		
				invasive		
				removals		
	Not	including other det. Basins=12	,500 sf x .25 to	seed =3,125 la	bor plus 1	250 seed
	=\$4	,375			-	
Subtota	l on pla	nts at wholesale= 2,035 x 2.5 fc	or install/ warra	anty= \$5.088		

PLANT LIST FOR PLAYOVER AREA

Quan.	Sym.	Botanical/ Common Name	Size/Root	Remark	Unit	Ext.
					cost	cost
SHRU	BS					
70	Ca	Clethra alnifolia'Crystallina'/ Sweetpepper Bush	3 gal	compact	20	1400
50	Cs	Cornus sericea / Red Twig Dogwood	5 gal	riparian	24	1200
60 '	Iv	Itea virginica ' Little Henry' /Virginia Sweetspire	3 gal.	Low/ compact	18	1080
55	Lb	Lindera benzoin /Spicebush	3 gal		18	990
GRAS	SES			•		
100	Sb	Schizachyrium scoparium/	1 gal	Group	7	700

	Little Bluestem ' The Blues'		planting		
12lbs	Fescue seed- Jacklins Scottish	6 lbs per	Edge of	.25per	500
	Links Mix	1000 sf.	planting	sf	
5370 plant	ts x 2.5 install/ warranty= 13,425 plus	seeding at 5	00 = \$13,925		

PLANT LIST FOR RIPARIAN MITIGATION

Quan.	Sym.	Botanical/ Common Name	Size/Root	Remark	Unit	Ext.
					cost	cost
SHRU	BS			•		
17	Ai	Alnus incana / Speckled Alder	3 gal	riparian	20	340
10	Co	Cephalanthus occidentalis/	3 gal	Saturated	22	220
		Buttonbush		soils		
10	Ixv	Ilex verticillata / Winterberry	5 gal		28	280
23	Lr	Leucothoe racemosa/	3 gal	low	26	598
		Fetterbush				
10	Sd	Salix discolor/ Pussywillow	5 gal	riparian	26	260
10	Ss	Salix sericea/ Silky Willow	5 gal	riparian	26	260
PERE	NIAL	S		· · · · · · · · · · · · · · · · · · ·		
100		Osmunda	1 gal.	riparian	6	600
		cinnamomea/Cinnamon Fern		*		
2,558 p	lants x 2	2.5 install and warranty = $$6,395$		-	l	

PLANT LIST FOR EDGE ENHANCEMENT BY HOLE 2

Quan.	Sym.	Botanical/ Common Name	Size/Root	Remark	Unit cost	Ext cost
UNDE	RSTOF	RY TREES				
6	CF	Cornus florida/ Flowering	2-21/2" Cal.		210	1260
		Dogwood	/ BB			
6	CP	Crataegus phaenopyrum/	$2-2\frac{1}{2}$ " Cal.		195	1170
		Washington Hawthorn	/ BB			
SHRU	BS					
25	Vn	Viburnum nudum '	5 gal	edges	30	750
		Winterthur'/ Witherod				
3,180 p	lants x 2	2.5 install and warranty = $\$7,9$	50		I	L

PLANT LIST FOR EMERGENT SHELVES PONDS 1, 2 AND 3A

Quan.	Sym.	Botanical/ Common Name	Size/Root	Remark	Unit	Ext cost
					cost	
EMER	GENT	FORBS- 2 " plug typically at	3' oc	and a second		
350		Carex comosa/ Bearded Sedge	2 "plugs	0-6 " depth	1	350
350		Iris versicolor / Blue Flag Iris	2 "plugs	0-6"depth	1	350
350		Juncus effusus/ Canada Rush	2 "plugs	0-6"depth	1	350

350	Pontederia cordata/	2 "plugs	18-36" depth	1	350
	Pickerelweed				
350	Sagittaria latifolia / Arrowhead	2 "plugs	6-18"depth	1.5	525
350	Schoenoplectus acutus / Hard-stem Bulrush	2 "plugs	18-36"depth	1	350
350	Schoenoplectus tabernaemontani / Soft-stem Bulrush	2 "plugs	6-18"depth	1	350
2,625 plant	ts x 2.5 install = \$6,562.6	· · · · · · · · · · · · · · · · · · ·	L	I	

COST per AREA

Mitigation areas:

Detention mix hole 7 and swale = 4,375Plants hole 7 = 5,088Play-over hole = 13,925Riparian corridor = 6,395Emergent shelves = 6,563Hole 2 edge = 7,950

MITIGATION AREAS TOTAL = \$44,296 say \$45,000 Subtotal = \$45,000 Contingency@ 10 % = \$4,500

Total = \$49,500 Maintenance Bond: 15% of \$45,000= \$6,750