

TOWN OF NORTH CASTLE

Local Law No. 2 For the Year 2022 Adopted February 16, 2022

A Local Law to amend the Code of the Town of North Castle by amending Chapter 288 entitled Taxation.

Be it enacted by the Town Board of the Town of North Castle as follows:

1. Article I Alternative Veterans Exemption Subsection 288-2 is hereby amended in its entirety to read as follows:
 - A. Qualifying residential real property, as defined in New York State Real Property Tax Law § 458-a, shall be exempt from taxation to the extent of 15% of the assessed value of such property; provided, however, that such exemption shall not exceed \$75,000 or the product of \$75,000 multiplied by the latest state equalization rate for the assessing unit.
 - B. In addition to the exemption provided by Subsection A of this section, where the veterans served in a combat theater or combat zone of operations, as documented by the award of a United States campaign ribbon or service medal, or the armed force expeditionary medal, Navy expeditionary medal, Marine Corps expeditionary medal, or global war on terrorism expeditionary medal, qualifying residential real property, as defined in New York State Real Property Tax Law § 458-a, shall be exempt from taxation to the extent of 10% of the assessed value of such property; provided, however, that such exemption shall not exceed \$50,000 or the product of \$50,000 multiplied by the latest state equalization rate for the assessing unit.
[Amended 11-18-2015 by L.L. No. 9-2015]
 - C. In addition to the exemptions provided by Subsections A and B of this section, where the veteran received a compensation rating from the United States Veterans' Administration or from the United States Department of Defense because of a service-connected disability, qualifying residential real property, as defined in New York State Real Property Tax Law § 458-a, shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by 50% of the veterans' disability rating; provided, however, that such exemption shall not exceed \$250,000 or the product of \$250,000 multiplied by the latest state equalization rate for the assessing unit. For purposes of this subsection, where a person who served in the active military, naval or air service during a period of war died in service of a service-connected disability, such person shall be deemed to have been assigned a compensation rating of 100%.
2. Effective Date. This local law shall be effective upon filing of same with the Secretary of State of the State of New York.