

TOWN OF NORTH CASTLE

**Local Law No. 2 For the Year 2023
Adopted February 8, 2023**

TOWN OF NORTH CASTLE

A LOCAL LAW to amend the Code of the Town of North Castle by amending Chapter 288 entitled Taxation;

BE IT ENACTED by the Town Board of the Town of North Castle as follows:

1. Article II of Chapter 288 entitled Senior Citizens Tax Exemption and Article III entitled Exemptions for Persons with Disabilities are hereby amended and merged in their entirety to read as follows:

2. Title Article II is hereby re-titled Senior Citizens and Disabled Citizens Tax exemption. 3.

§ 288-3. Purpose.

Pursuant to the provisions of Sections 459-c, 467 and 467-d of the Real Property Tax Law, the purpose of this article is to grant senior citizens (those who are 65 years of age or over) and disabled citizens a partial exemption from taxation up to 50% of the assessed valuation of real property subject to the limiting income standards set forth in said law in order to qualify for the tax exemptions specified herein.

4. § 288-4 Exemption Granted.

Real property owned by persons 65 years of age or over and disabled persons shall be exempt from certain Town taxes up to a maximum of 50% of the assessed valuation, pursuant to the provisions of Real Property Tax Law § 459-c and 467, Subdivision 1(b), as amended, in accordance with Schedule A attached hereto.

5. § 288-5. Maximum income limit.

The income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption from all sources, as set forth in §§ 459-c, 467 and 467-d of the Real Property Tax Law, must not exceed the maximum income exemption eligibility level for the granting of partial exemption from real property taxation as provided herein. Provided that for the purposes of this Chapter income shall not include veterans disability compensation as defined in Title 38 of the United States Code. "Income tax year" shall mean the twelve-month period for which the owner or owners file a federal personal income tax return or, if no such return is filed, the calendar year. When title is vested in either the husband or wife, the combined income of both may not exceed such sum.

6. § 288-6. Extensions to file.

The provisions of New York State Real Property Tax Law (RPTL) §§ 459-c, 467-5A, 467-8 and 467-8-a, each providing for the extension of filing dates under certain conditions, are hereby adopted.

7. § 288-7. When effective.

This article shall become effective immediately upon filing of the same with the Secretary of State of New York.

Schedule A

For the period commencing July 1, 2022:

<u>Annual Income</u>	<u>Percentage of Assessed Value Exempt from Taxation</u>
\$0 to \$50,000.00	50%
\$50,000.01 to \$50,999.99	45%
\$51,000.00 to \$51,999.99	40%
\$52,000.00 to \$52,999.99	35%
\$53,000.00 to \$53,899.99	30%
\$53,900.00 to \$54,799.99	25%
\$54,800.00 to \$55,699.99	20%
\$55,700.00 to \$56,599.99	15%
\$56,600.00 to \$57,499.99	10%
\$57,500.00 to \$58,399.99	5%

Dated: February 8, 2023